**Module 4: Computation and Financial Literacy**

**1. The two most common types of personal banking accounts are:**

a. Credit card and 401k

**b. Checking and savings accounts**

c. Draw-down accounts andchecking accounts

d. Debit and credit-card accounts

**2. A $52,000 per year job salary results in approximately how much gross weekly wages?**

a. $100

b. $500

**c. $1,000**

d. $2,000

e. None of the above

**3. Financial literacy is important for the following reasons:**

a. Your financial fitness impacts your credit score

b. Potential employers may look at your finances and credit score to determine if you are a responsible individual who can be trusted before hiring you

c. We are likely to lead happier and healthier lives when our finances are in order

d.a & b only

**e.** **All of the above**

f. None of the above

**4. Consumers must be aware of the challenges associated with credit cards including:**

a. High interest rates

b. Ease of abusing them

c. Expensive late payment fees

**d. All of the above**

e. None of the above

**5. No matter how much money or how little money someone earns, one thing is for sure—they must:**

a. Borrow to make ends meet

**b. Live within their means (i.e., income)**

c. Never buy an expensive car or house

d. All the above

e. None of the above